

# POSB Smart Buddy

Kick-start your child's  
smart money habits for  
the digital future



DIGITAL PAYMENT



# Cultivate good money habits early with POSB Smart Buddy.

It lets your child



**Pay digitally** in school (canteen and bookshop) and outside of school (**NETS** retailers)



**Track spending and savings**



**Set savings goals**

Note: The Smart Buddy card / watch is not recommended for transport use (i.e. MRT and Buses) as full adult fare will be charged.



**Learn the concept and value of money** via discussions about allowance and savings while using the Smart Buddy mobile app.



**POSB Smart Buddy** is the official partner for e-payment across all Singapore schools, and the **world's first** in-school wearable tech savings & payment programme.

## Why parents love it



- ♥ Easy customisation of allowance
- ♥ Never miss an allowance; deducts directly from parent's account
- ♥ Alerts notify you of spending in real-time via the Smart Buddy app
- ♥ Lost card can be simply disabled
- ♥ Opt to auto-transfer your child's remaining allowance into their savings account
- ♥ Mobile app features useful for instilling good money habits



## Why kids love it



- ♥ Tap and pay via watch or card, like grownups do
- ♥ Track spending and set saving goals via their own login ID (Child Access) on the mobile app
- ♥ Watch with multiple functions; heart rate monitor, fitness tracker, alarms, reminders and more



## Save Regularly with Smiley Stamps

Simply complete 1 stamp card every month to enjoy a **10% bonus!**

- ♥ Your child may tap his / her Smart Buddy at the bookshop to get Smiley Stamps for S\$0.50 each.
- ♥ Monitor your child's Stamp Savings on the Smart Buddy app.
- ♥ Simply complete 1 Smiley Savings Card (i.e. 20 stamps) per month to receive a 10% bonus!

Note: Total Stamp Value and 10% bonus (i.e. S\$1) will be credited to your child's account by the 10th of the subsequent month.



### To register for POSB Smart Buddy,

- ✓ Parents need a **POSB or DBS Savings / Current Account** (Transactions will be displayed on this account statement)
- ✓ (Optional) **My Account** for kids

The Smart Buddy Pack will be sent to your registered mailing address within 7 working days upon successful application.



### Link and save

Automatically save unspent Smart Buddy allowance into your child's linked **My Account**. Don't have a **My Account** yet? Simply apply now and enjoy the following:

<b>FREE</b> Account Opening Gift	<b>FREE</b> S\$1 Gift Deposit	<b>FREE</b> Coin Deposit Fee	<b>FREE</b> Minimum Balance	<b>FREE</b> Edusave Award
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Apply for **My Account** now at [www.posb.com.sg](http://www.posb.com.sg)

Terms and conditions apply.

**Sign up promotion:**  
First 9,000 Smart Buddy watch sign ups receive an exclusive Disney Immersive Animation Smart Buddy Watch Strap and more!

This promotion is valid from 15 January 2024 to 31 March 2024, while stocks last. T&Cs apply.

Learn more at:

<https://go.posb.com.sg/disneyimmersivesb>



If your child chooses not to have a Smart Buddy watch / card, Smart Buddy Terminals also accept these cashless payments. He / she will have to link them to the Smart Buddy mobile app to track in-school spending only.



School Smartcard



EZ-Link card

	Smart Buddy watch / card	School Smartcard / EZ-Link card
<b>Disable card when lost*</b> *All spendings will be declined except for transport expenses	✔	✘
<b>Auto-transfer child's Smart Buddy savings to their account</b>	✔	✘
<b>Set child's allowance with spending limit</b>	✔	✘
<b>Child's allowance debited from</b>	Parent's linked bank account	Stored value in card (top-up required)
<b>View transactions in-app (available for both parent and child access)</b>  Only transactions made on Smart Buddy terminals in school and NETS retailers outside of school would be tracked and reflected in the app. The use of Smart Buddy for transport fares (i.e. MRT / Bus) is not recommended as these non-NETS related transactions are not tracked and cannot be disabled via the app.	All transactions (in and out-of-school)	Only transactions in school



**Download the app now!**



Requires iOS 9.0 or later



Requires Android 5.0 and up



**Cultivate your child's good money habits by registering for a FREE Smart Buddy now!**

[www.posb.com.sg/sb-schools](http://www.posb.com.sg/sb-schools) 🔍



**PayNow for children**

Help your child register for PayNow via NRIC to receive school and other award payouts directly to their bank account. Register online now via digibot. Scan to find out more!

[go.posb.com.sg/paynow-kids](http://go.posb.com.sg/paynow-kids) 🔍



**Online Community for Parents**

The Burrow knows best. Join our safe and supportive community to get exclusive access to handy parenting tips and finance discussion topics as we tackle life's milestones with you!

[go.posb.com.sg/POSBParents](http://go.posb.com.sg/POSBParents) 🔍



**Education Marketplace**

Explore a wide range of educational deals, from academic and enrichment classes to professional courses by reputable education institutions. Whether to develop your child's passions or picking up a new skill, there's something for you and your child.

[go.dbs.com/sg-emp](http://go.dbs.com/sg-emp) 🔍

Terms and conditions apply.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$75,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.